



Planned Giving: Leaving a Legacy

We hope you will consider the **Thurman Brisben Center** in your estate or financial planning. Planned giving, which is providing a future gift to a charitable organization, can be extremely important to the organization's longevity. It may also provide financial and tax benefits to the contributor. A planned gift to the Center, such as a simple bequest in a will or trust, will help ensure that the Center and its volunteers will continue serving our community's homeless for many more decades.

You do not have to be wealthy to make a planned gift. Your planned gift can memorialize your faithful support to the homeless at Brisben and leave a legacy for you, a family member, or your entire family. You've been a part of the amazing Brisben story, now be part of the Center's future.

Have you been blessed with a surplus? Do you have more than you need to live your lifestyle comfortably? Your planned gift can be simple to do, and you leave a legacy of helping the homeless. We can help you get started.

Want more information? See our FAQs below, or contact Chris Payton, Resource Development Officer, at cpayton@brisbencenterv.org, 540-899-9853 ext. 118.

FAQs

What is "Planned Giving"?

Planned giving involves providing for a future gift to a charity through your financial and estate plans. The simplest form of planned giving is a "bequest". An example of a bequest is using your will or trust to give, or "bequest", an amount of money or something of value from your estate to an individual or well-established charitable organization, like the Thurman Brisben Center.

You can also designate the Brisben Center as one of your beneficiaries on your retirement plan, IRA account, life insurance policy, as well as bank accounts or securities (stocks, bonds). Are you 70 and a half or older? Turn that required minimum distribution into a charitable contribution and gain tax benefits. There are many additional ways to do planned giving. Please consult with your tax and/or legal advisor on your individual tax situation.

How do I make a planned giving bequest to the Thurman Brisben Center?

First, you need a will or other legal document that identifies who should receive which of your assets after your death. Without a will or other legal document, the courts decide what happens to your assets.

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We can provide the wording you need to insert in your will or other legal document to make a bequest to the Center. Examples of the most basic wording are shown below. We can also provide some additional organization information you may need. You can contact us, using the information listed at the end of the FAQs.

Please consult with your tax and/or legal advisor on your individual tax situation.

Specific Bequest Language: "I give to the Thurman Brisben Homeless Shelter, Inc., located in Fredericksburg, Virginia the sum of \$x."

Percentage of Estate Language: "I give x% of my estate to the Thurman Brisben Homeless Shelter, Inc., located in Fredericksburg, Virginia."

How do I turn my IRA Required Minimum Distribution (RMD) into a charitable contribution and reduce my adjusted gross income (AGI)?

Are you 70-1/2 or 72 and facing a large RMD from your IRA that you don't entirely need, but must take? And you must pay the tax due on the entire RMD? Make a charitable contribution to Brisben from your IRA directly to Brisben and the amount of the RMD given to the charity does not go to your AGI. You can leave a legacy and pay less tax!

The transfer must be direct and take place before December 31st. Please contact us, using the information listed at the end of the FAQs, and we will provide the information for the transfer. Before making any planned gift consult with your tax and/or legal advisor about your individual tax situation.

How will the Thurman Brisben Center know that I have made a planned gift to the Center?

Once your bequest to Brisben is in your will or trust, or once you have listed Brisben as a beneficiary in a plan or policy, please contact us, using the information listed at the end of the FAQs. We will send you a Brisben "Planned Giving Recognition" form to document your intended future contribution. It is important that we know about your planned gift so that we can express our gratitude for your support and if appropriate celebrate your future gift.

Contact Information:

For additional information or assistance with planned giving, please contact:

Chris Payton, Resource Development Officer, cpayton@brisbencenterv.org, 540-899-9883, ext. 118 David Cooper, CEO, dcooper@brisbencenterv.org, 540-899-9853 ext. 127

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